

CERTIFIED TRUE COPY

NEW JERSEY STATE
BOARD OF ACCOUNTANCY

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DEC 20 2002

FILED

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STATE OF NEW JERSEY
DEPARTMENT OF LAW AND PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE SUSPENSION OR :
REVOCATION OF THE LICENSE OF :

Administrative Action

HOWARD RICH, CRA

CONSENT ORDER

TO PRACTICE ACCOUNTANCY IN THE :
STATE OF NEW JERSEY :

This matter was opened to the New Jersey Board of Accountancy upon receipt of a report from the Office of the Insurance Fraud Prosecutor alleging that respondent committed insurance fraud by filing a fraudulent claim with his insurance company to wit: submitting a false receipt for a briefcase and alleging that other contents were stolen from his vehicle when in fact those items were not present in his vehicle.

Respondent admitting to the above described conduct, and acknowledging that the conduct constitutes acts of dishonesty, fraud, deception, or misrepresentation; contrary to N.J.S.A. 45:1-21(b), and the parties having agreed and consented to the resolution

of this matter without the necessity of formal proceedings available to the Board, and respondent understanding the terms and impact of the within Order, and it therefore appearing that due cause exists for the entry of the within Order,

ACCORDINGLY, , IT IS ON THIS DAY OF , 2002

ORDERED AND AGREED:

1. That the license of Howard Rich, CPA, to engage in the practice of accountancy in the State of New Jersey shall be, and hereby is, suspended for one year from the date of entry of this Order. All of said suspension shall be stayed and served as a period of probation.

2. Respondent shall pay a civil penalty of \$5,000.00 and costs of \$500.00 for the use of the State to the Board of Accountancy by certified check or money order payable to the New Jersey State Board of Accountancy within 30 days of the entry of this Order.

NEW JERSEY STATE BOARD OF ACCOUNTANCY

By: Herbert Lipman
Herbert Lipman, C.P.A.
President

I have read the within Order and understand its terms. I consent to its entry and agree to be bound by its terms.

Howard Rich
Howard Rich, CPA